

Weekly Market Summary

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Michael L. Parson, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts: 41,322 Week ago: 45,203 Year ago: 18,948
 Steers and Heifers Medium and Large 1—Weighted average weights and prices

STEERS: Medium and Large 1

289 lbs. 186.08	477 lbs. 180.14	673 lbs. 148.47	868 lbs. 129.24
326 lbs. 199.09	526 lbs. 171.31	722 lbs. 140.78	918 lbs. 125.18
376 lbs. 189.88	575 lbs. 164.32	766 lbs. 137.14	962 lbs. 121.74
427 lbs. 183.79	625 lbs. 154.27	824 lbs. 131.64	1031 lbs. 117.24

HEIFERS: Medium and Large 1

281 lbs. 157.85	476 lbs. 146.47	675 lbs. 132.26	869 lbs. 121.36
330 lbs. 156.55	525 lbs. 143.26	723 lbs. 128.88	1012 lbs. 106.00
380 lbs. 154.86	572 lbs. 141.40	760 lbs. 125.74	
426 lbs. 151.32	624 lbs. 136.75	822 lbs. 120.70	

Missouri Stocker Formula for 03/15/2021

Monday's Missouri Stocker Formula consists of **8389** head with a weighted average weight of **553.24** lbs. and a price value of **162.16**, 0.7¢ lower than last Monday.

This a rolling seven day calculated weighted value which combines all Feeder Steers reported by MDA/USDA Market News Service weighing from 400-649 lbs. in the Medium and Large 1 and Medium and Large 1-2 frame and muscle classifications, including all comment cattle except Brahman X.

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(West Plains, Ava)

Receipts: 9041 Week ago: 6659 Year Ago: 3870

Compared to last week, early week calves unevenly steady from 2.00 lower to 2.00 higher, spots 5.00 higher and yearlings 3.00 to 4.00 higher. Late week steers and heifers steady. Slaughter cows and bulls 2.00 to 4.00 lower, high dressing breaking and boning cows 5.00 to 7.00 lower.

STEERS:

Medium and Large 1

300-400 lbs.	181.00-197.50
400-500 lbs.	171.00-195.00
500-600 lbs.	153.00-185.00
600-700 lbs.	142.50-160.00
700-800 lbs.	129.00-147.50
800-900 lbs.	125.00-128.00
900-950 lbs.	121.00-123.00

HEIFERS:

Medium and Large 1

300-400 lbs.	144.00-171.00
400-500 lbs.	140.00-159.00
500-600 lbs.	131.00-146.00
600-700 lbs.	121.00-134.00
700-750 lbs.	123.50-130.00
800-900 lbs.	115.00-126.00

Holsteins:

Large 3

Pkg 408 lbs	85.00
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SLAUGHTER COWS:

Breaking and Boning (70-85% lean)
 49.00-63.00, high dressing 58.00-
 65.00, low dressing 44.00-55.00.
 Lean (85-90%) 40.00-55.00

SLAUGHTER BULLS:

Yield Grade 1-2 1145-2275 lbs.
 78.00-88.00; high dressing 89.00-
 99.00; low dressing 60.00-77.00

COW & CALF PAIRS:

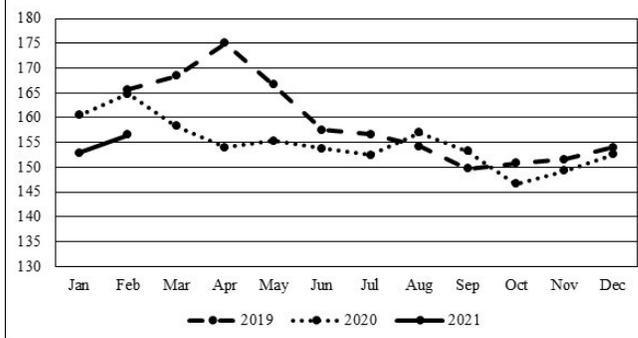
Medium and Large 1-2 2-8 yrs 1247-
 1349 lbs with 150-300 lb calves
 1275.00-1425.00; 2-8 yrs 925-
 1228 lbs rebred 1st to 3rd stage
 with 150-300 lb calves 1175.00-
 1900.00 per pair

REPLACEMENT COWS:

Medium and Large 1-2 2-8 yrs 965-1505 lbs
 2nd to 3rd stage 925.00-1175.00,
 1st stage 900.00-925.00. Medium
 and Large 2 2-8 yrs 795-1515 lbs
 2nd to 3rd stage 600.00-925.00, 1st
 stage 500.00-775.00 per head

The Weekly Market Summary, as well as historical summaries, are available on our website <https://agmarketnews.mo.gov/summaries>
 Market News Hotline: 1-573-522-9244

Missouri Stocker Formula



*Graph is updated the first Monday of each month.

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)

Feeder Cattle Receipts: 13,388 Week Ago: 16,001 Year ago: 6445

Cow and Bull Receipts: 1400 Week ago: 2519 Year ago: 831

Compared to last week, steers and heifers steady. Slaughter cows 2.00 to 4.00 lower. Slaughter bulls 3.00 to 4.00 lower.

STEERS:

Medium and Large 1

300-400 lbs.	190.00-217.00
400-500 lbs.	166.50-197.50
500-600 lbs.	153.00-184.00
600-700 lbs.	136.50-160.00
700-800 lbs.	130.00-144.00
800-900 lbs.	126.50-138.00
900-1000 lbs.	121.00-126.00
1000-1050 lbs.	118.00-120.00

HEIFERS:

Medium and Large 1

300-400 lbs.	150.00-163.00
400-500 lbs.	142.00-157.00
500-600 lbs.	127.50-152.00
600-700 lbs.	124.00-140.00
700-800 lbs.	124.00-130.00
800-900 lbs.	112.00-124.50
Pkg 909 lbs.	113.00
Lot 1012 lbs.	106.00

HOLSTEINS:

Large 3

300-400 lbs.	80.00-100.00
450-500 lbs.	75.00-97.00
500-600 lbs.	75.00-92.00
650-700 lbs.	55.00-85.00
700-800 lbs.	74.00-86.00
800-900 lbs.	75.00-86.00
900-950 lbs.	82.00-82.50

SLAUGHTER COWS:

Breaking and Boning (70-85% lean) 50.00-
 61.00, high dressing 57.50-66.50;
 low dressing 42.50-56.50. Lean
 (85-90%) 38.50-49.00

SLAUGHTER BULLS:

Yield Grade 1-2 1222-2425 lbs 77.00-
 86.50; high dressing 86.00-96.00;
 low dressing 61.00-77.00

REPLACEMENT COWS:

Medium and Large 1 2-8 yrs 1340-1355 lbs
 2nd to 3rd stage 1200.00-1250.00.
 Medium and Large 1-2 2-8 yrs 930-
 1375 lbs 2nd to 3rd stage 850.00-
 1200.00, 1st stage 735.00-1060.00
 per head

COW & CALF PAIRS:

Medium and Large 1-2 2-8 yrs 1075-1365
 lbs 1075-1365 lbs some rebred 1st
 stage with baby to over 300 lb
 calves 1125.00-1350.00 per pair

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Sedalia, Kingsville, Windsor, Butler)

Receipts: 7694 Week ago: 9276 Year ago: 1672

Compared to last week, steers and heifers slightly uneven but mostly steady to 8.00 higher, spots 5.00 lower late week. Slaughter cows steady to 3.00 lower.

FEEDER STEERS:
Medium and Large 1

400-500 lbs.	165.00-192.00
500-600 lbs.	151.00-188.50
600-700 lbs.	133.50-166.00
700-800 lbs.	129.50-149.75
800-900 lbs.	123.00-135.00
900-1000 lbs.	116.00-134.75

FEEDER HEIFERS:
Medium and Large 1

400-500 lbs.	140.00-168.00
500-600 lbs.	129.00-158.00
600-700 lbs.	124.00-150.50
700-800 lbs.	114.00-137.25
850-900 lbs.	100.00-106.50

SLAUGHTER BULLS: Yield Grade 1-2 1185-2245 lbs 78.00-90.50; high dressing 88.00-99.50; low dressing 60.00-78.50**SLAUGHTER COWS:** Breaking and Boning (70-85% lean) 50.00-63.50, high dressing 57.00-69.00; low dressing 45.00-55.00. Lean (85-90%) 41.50-52.00**REPLACEMENT COWS:** Medium and Large 1-2 2-8 yrs 895-1335 lbs 2nd to 3rd stage 950.00-1300.00 per head**COW & CALF PAIRS:** Scarce**NORTHEAST MISSOURI WEEKLY SUMMARY**

(Bowling Green, Kingdom City, Palmyra)

Receipts: 5371 Week ago: 6367 Year ago: 3528

Compared to last week, steers under 700 lbs steady to firm, spots 3.00 higher, over 700 lbs steady to firm. Heifers 400-500 lbs steady, 500-600 lbs steady to 5.00 lower, over 600 lbs steady to 3.00 higher. Slaughter cows 2.00 to 4.00 lower.

FEEDER STEERS:
Medium and Large 1

400-500 lbs.	175.00-186.00
500-600 lbs.	157.50-183.00
600-700 lbs.	145.50-160.50
700-800 lbs.	136.50-144.00
800-900 lbs.	124.50-136.00

FEEDER HEIFERS:
Medium and Large 1

400-500 lbs.	153.00-161.00
500-600 lbs.	136.00-155.00
600-700 lbs.	132.75-145.50
700-750 lbs.	130.00-133.00

SLAUGHTER BULLS: Yield Grade 1-2 1310-2440 lbs 80.50-93.00; high dressing ind 93.00; low dressing 71.00-80.00**SLAUGHTER COWS:** Breaking and Boning, (70-85% lean) 52.00-61.00; high dressing 60.00-65.50. Lean (85-90%) 47.00-58.00**SLAUGHTER STEERS:** Choice 2-3 112.00-117.00. Select and Choice 1-3 109.00-112.75.**BRED COWS:** Medium and Large 1-2 2-8 yrs 1050-1743 lbs 2nd to 3rd stage 1450.00-2500.00 per head**SLAUGHTER HEIFERS:** Choice 2-3 110.00-114.75. Select and Choice 1-3 110.75-112.00. Select 1-2 104.00-109.75**NORTH CENTRAL MISSOURI WEEKLY SUMMARY**

(Macon, Unionville, Green City, New Cambria)

Receipts: 2515 Week ago: 3839 Year ago: 0

Compared to last week, steers and heifers mostly 2.00 to 5.00 lower. Slaughter cows 2.00 to 5.00 lower.

FEEDER STEERS:
Medium and Large 1

400-500 lbs.	179.50-195.00
500-600 lbs.	162.25-184.50
600-700 lbs.	142.00-163.75
700-800 lbs.	126.00-147.50
60 hd 872 lbs.	134.85
21 hd 981 lbs.	112.25

FEEDER HEIFERS:
Medium and Large 1

400-500 lbs.	147.00-165.00
500-600 lbs.	135.00-153.75
600-700 lbs.	133.00-145.50
Pkg 705 lbs.	133.50

BRED COWS: Scarce**SLAUGHTER COWS:** Breaking and Boning (75-85% lean) 51.50-60.00; high dressing 61.00-63.50; low dressing 48.00-53.00. Lean (85-90%) 43.50-56.50**COW & CALF PAIRS:** Scarce**SLAUGHTER BULLS:** Yield Grade 1-2 1510-2410 lbs 76.00-89.50**SOUTHEAST MISSOURI WEEKLY SUMMARY**

(Patton, Farmington)

Receipts: 2016 Week ago: 1861 Year ago: 1506

Compared to last week, steers and heifers uneven from 6.00 lower to 9.00 higher. Slaughter cows and bulls 1.00 to 2.00 lower.

FEEDER STEERS:
Medium and Large 1

300-400 lbs.	160.00-190.00
400-500 lbs.	156.00-187.00
500-600 lbs.	130.00-175.00
600-700 lbs.	132.00-160.00
700-800 lbs.	121.00-135.00
800-900 lbs.	116.00-131.50

FEEDER HEIFERS:
Medium and Large 1

300-400 lbs.	133.00-161.00
400-500 lbs.	124.00-150.00
500-600 lbs.	121.00-138.00
600-700 lbs.	116.00-133.00
700-750 lbs.	105.00-120.00
800-900 lbs.	105.00-120.00

REPLACEMENT COWS: Medium and Large 2 2-8 yrs 956-1405 lbs 1st to 2nd stage 450.00-1175.00; 3rd stage 575.00-1375.00 per head**SLAUGHTER COWS:** Breaking and Boning (75-85% lean) 40.00-57.00; high dressing 57.00-64.50. Lean (85-90% lean) 30.00-47.50**COW & CALF PAIRS:** Medium and Large 2 2-8 yrs 1000-1300 lbs with baby to 300 lb calves 1025.00-1550.00 per pair**SLAUGHTER BULLS:** Yield Grade 1-2 1005-2375 lbs 65.00-78.00; high dressing 75.00-91.00; low dressing 50.00-62.50**EAST CENTRAL MISSOURI WEEKLY SUMMARY**

(Cuba, Vienna)

Receipts: 3050 Week ago: 1860 Year ago: 655

Compared to last week, steers under 750 lbs steady to 5.00 higher, over 750 lbs steady to 2.00 lower. Heifers under 600 lbs 5.00 lower to 4.00 higher, over 600 lbs near steady. Slaughter cows steady to 1.00 lower.

FEEDER STEERS:
Medium and Large 1

350-400 lbs.	184.50-190.00
400-500 lbs.	174.00-187.00
500-600 lbs.	155.00-189.00
600-700 lbs.	136.00-163.00
700-750 lbs.	140.00-143.75
800-900 lbs.	121.00-135.00

FEEDER HEIFERS:
Medium and Large 1

350-400 lbs.	143.00-162.50
400-500 lbs.	140.00-161.00
500-600 lbs.	128.50-142.25
600-700 lbs.	120.50-132.25
700-800 lbs.	124.00-127.00
800-900 lbs.	114.75-115.00

REPLACEMENT COWS: Medium and Large 1 5-8 yrs 1015-1450 lbs 2nd to 3rd stage 830.00-1300.00. Medium and Large 1-2 2-8 yrs 1230-1435 lbs 1st to 3rd stage 875.00-1275.00 per head**SLAUGHTER COWS:** Breaking and Boning (70-85% lean) 52.00-60.00; high dressing 60.00-66.00. Lean (85-90%) 47.00-51.00**COW & CALF PAIRS:** Medium and Large 1 5-8 yrs 975-1360 lbs with 150-300 lb calves 1400.00-1575.00 per pair**SLAUGHTER BULLS:** Yield Grade 1-2 1250-2255 lbs 75.00-84.00; high dressing 83.00-92.00; low dressing 60.00-73.00**NORTHWEST MISSOURI WEEKLY SUMMARY**

(St Joseph)

Receipts: 2254 Week Ago: 3113 Year ago: 1634

Compared to last week, steers and heifers steady to firm, spots 5.00 to 7.00 higher on 650-900 lb steers and 600-750 lb heifers. Slaughter cows and bulls steady to 2.00 lower.

FEEDER STEERS:
Medium and Large 1

400-500 lbs.	174.25-190.00
500-600 lbs.	157.25-178.50
600-700 lbs.	143.50-162.50
700-800 lbs.	134.00-145.50
800-900 lbs.	125.75-134.75

FEEDER HEIFERS:
Medium and Large 1

400-500 lbs.	150.00-164.00
500-600 lbs.	142.50-155.00
600-700 lbs.	131.00-143.75
700-800 lbs.	125.00-132.00

SLAUGHTER BULLS: Yield Grade 1-2 1190-2420 lbs 78.00-88.00; high dressing 88.00-90.00; low dressing 50.00-77.50**SLAUGHTER COWS:** Breaking and Boning (75-85% lean) 50.00-60.00; high dressing 58.00-61.50. Lean (85-90%) 40.00-50.00**BRED COWS:** Scarce**COW CALF PAIRS:** Scarce

**MISSOURI WEEKLY DIRECT
SLAUGHTER CATTLE REPORT 03/12/21**

Weekly Receipts: 160 Week ago: 480 Year ago: 320
Trading this week: light to inactive as most producers passing bids.
Flat dressed sales 2.00 lower on a light test.

LIVE STEERS & HEIFERS: No sales reported
DRESSED STEERS & HEIFERS: 3 loads Thu 178.00 flat

GRADE AND WEIGHT (Grid): No sales reported

NATIONAL DIRECT DELIVERED FEEDER PIG REPORT

03/12/21 Receipts: 109,852 Week ago: 76,780

Supply includes 44% formulated prices.
Early weaned pigs 10-12 lbs basis: Formula 33.83-60.14, weighted average 47.38. Cash 40.00-65.00, weighted average 56.58
Feeder pigs 40 pounds basis: Cash 83.00-95.00, weighted average 90.38

WEEKLY LIVESTOCK SLAUGHTER 03/12/21

	Cattle	Hogs	Sheep
Week to Date:	647,000	2,583,000	37,000
Last Week:	665,000	2,563,000	38,000
Last Year:	641,000	2,639,000	40,000

WHOLESALE FEEDSTUFFS PRICES 03/09/21

(DOLLARS PER TON-BULK BASIS)

Area	Soybean Hulls - Bulk	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	150.00	423.10	N/A	420.00	237.50
St. Louis	N/A	454.50	N/A	N/A	209.00

NATIONAL BOXED BEEF CUTOUT/BOXED BEEF CUTS

Date	Choice	Select	Total Loads
03/12	225.87	220.27	134
03/11	226.67	220.07	133
03/10	227.29	219.82	132
03/09	229.03	223.80	158
03/08	231.08	223.13	70
5 Day Simple Average	227.99	221.42	

Missouri Weekly Sheep/Goat Auction Summary 03/12/21

Receipts: 2045 Week Ago: 568 Last Year: 1499

(All prices CWT unless noted.) SHEEP: Feeder lambs Medium and Large 1-2 lot 32 lbs 90.00. Hair Small and Medium 1-2 20-30 lbs 285.00-327.50; 30-40 lbs 285.00-335.00; lot 40 lbs 285.00. Small and Medium 1-2 20 lbs 40.00-45.00 per head. Woolled and shorn Choice and Prime 1-3 40-50 lbs 270.00-285.00; 50-60 lbs 295.00-310.00; 60-70 lbs 285.00-305.00; 70-80 lbs 265.00-290.00; 80-90 lbs 260.00-300.00; lot 92 lbs 295.00; 100-110 lbs 215.00-255.00. Hair Choice and Prime 1-3 30-40 lbs 290.00-302.50; 40-50 lbs 285.00-315.00; 50-60 lbs 275.00-300.00; 60-70 lbs 285.00-305.00; 70-80 lbs 275.00-295.00; 80-90 lbs 270.00-290.00; 90-100 lbs 265.00-280.00; 100-140 lbs 170.00-235.00. Choice 1-2 50-60 lbs 275.00; pkg 62 lbs 260.00; 70-80 lbs 255.00-265.00. Good and Choice 1-2 55 lbs 250.00-275.00. Slaughter ewes Good 2-3 100-150 lbs 90.00-110.00; 150-200 lbs 85.00-115.00; pkg 201 lbs 90.00. Utility and Good 1-2 160-190 lbs 80.00-85.00; pkg 203 lbs 81.00. Hair Good 2-3 90-100 lbs 110.00-115.00; 100-150 lbs 100.00-125.00. Good 4-5 pkg 138 lbs 125.00. Utility and Good 1-2 100-150 lbs 105.00-110.00. Utility 1-2 pkg 70 lbs 70.00; 100-130 lbs 70.00-105.00. Bucks 1-2 120-140 lbs 110.00-115.00; 170-185 lbs 100.00-120.00. Hair bucks 1-2 120-170 lbs 100.00-130.00. Replacement ewes Medium and Large 1-2 2-4 yrs 88-128 lbs exposed 150.00-170.00. Families Medium and Large 1-2 2-4 yrs 105-110 lbs with baby to 20 lb lambs 160.00-235.00 per family. GOATS: Feeder kids Selection 1 20-30 lbs 385.00-405.00; 30 lbs 400.00-410.00. Selection 1-2 28 lbs 350.00-355.00. Slaughter kids Selection 1 30-40 lbs 375.00-455.00; 40-50 lbs 385.00-460.00; 50-60 lbs 405.00-470.00; 60-70 lbs 375.00-445.00; pkg 72 lbs 380.00; 80-90 lbs 300.00-310.00; 100-110 lbs 230.00-280.00. Selection 1-2 30-40 lbs 325.00-355.00; 42 lbs 320.00-335.00; 50 lbs 350.00-375.00; 60-70 lbs 315.00-335.00. Selection 2 50-60 lbs 280.00-335.00; 60-70 lbs 235.00-290.00. Slaughter nannies/does Selection 1 70-80 lbs 200.00-235.00; 80-90 lbs 210.00-230.00; 100-135 lbs 190.00-235.00. Selection 2 70-80 lbs 195.00-215.00; 100-150 lbs 160.00-205.00; 150-170 lbs 157.50-167.50. Selection 2-3 75-100 lbs 190.00-195.00; lot 113 lbs 157.50. Families Selection 1-2 4-6 yrs 80-110 lbs with baby to 20 lb lambs 250.00-300.00 per family

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday, Soybeans 0.06 to 0.19 lower, Wheat 0.08 to 0.23 lower, Corn 0.03 to 0.13 lower, KC Wheat 0.21 to 0.23 lower, Soybean Meal 12.10 to 23.70 lower.

Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thu.	Fri.
Soybeans					
Mar	1437 3/4	1441 1/4	1411 1/2	1415 1/2	1415 3/4
May	1433 3/4	1440	1409 3/4	1413 1/2	1413 1/4
Jul	1418 1/4	1426	1396	1401 1/2	1402 1/2
Aug	1375 1/2	1382 3/4	1355 1/2	1362 3/4	1362 3/4
Sep	1299	1306 1/4	1281 1/2	1287 1/4	1286 1/2
Wheat					
Mar	646 1/2	656 1/2	650 3/4	636 1/4	631 3/4
May	646 1/2	656 1/2	652 1/2	642 1/2	638 1/2
Jul	640 1/2	648	643 1/4	635 1/2	632
Sep	640 1/2	648 1/4	643 1/2	636 1/4	632 3/4
Dec	646 1/2	654	649 1/4	642 3/4	639 1/2
Corn					
Mar	565	562	547 3/4	555	549 1/4
May	547	545 3/4	534	538 1/2	539
Jul	536	534 3/4	524 1/4	528 1/4	528 1/2
Sep	500 1/4	502 3/4	496	500	496
Dec	481 1/2	484 3/4	480 1/4	483 1/2	478 3/4
KC Wheat					
Mar	613 1/4	618	608	595 3/4	595
May	621 3/4	626 1/2	616 1/2	604 1/4	603 1/2
Jul	627 1/2	632	622 1/2	610	608 3/4
Sep	633	637 1/2	628 1/2	616 1/2	615
Dec	640 1/4	645	636 1/2	625	623
SB Meal					
Mar	418.30	419.20	410.10	402.00	396.30
May	416.30	416.60	406.80	404.80	400.70
Jul	414.60	414.90	405.40	404.00	400.50
Aug	404.80	405.40	396.90	396.40	393.00
Sep	394.20	394.00	386.40	386.20	382.90

WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday, Live Cattle Apr 0.02 lower, others 1.43 to 2.70 higher, Lean Hogs 3.35 to 4.23 higher, Feeder Cattle 1.75 to 4.20 higher.

Daily Futures Closes

	Mon.	Tues.	Wed.	Thu.	Fri.
Cattle					
Apr	119.35	119.65	118.77	118.52	119.00
Jun	119.15	119.65	118.97	119.67	120.42
Aug	117.85	118.22	117.92	118.65	119.77
Oct	121.80	122.20	122.05	122.52	123.70
Dec	124.70	124.92	124.50	124.90	125.90
Lean Hogs					
Apr	87.30	88.35	88.77	91.50	91.40
May	89.67	90.77	91.00	93.55	93.65
Jun	95.97	96.82	97.40	99.12	99.00
Jul	96.42	97.07	97.72	99.45	99.47
Aug	95.80	96.30	96.97	98.67	98.67
Fdr Cat					
Mar	135.35	137.15	136.20	135.25	136.35
Apr	139.67	142.07	141.72	141.27	143.22
May	145.07	146.97	146.82	146.40	148.37
Aug	154.27	154.87	154.75	154.47	156.57
Sep	155.42	155.45	155.27	155.27	157.15
Milk					
Mar	16.35	16.40	16.28	16.37	16.36
Apr	17.75	17.89	17.86	18.13	17.71
May	18.27	18.40	18.33	18.49	18.31

**NATIONAL DAILY DIRECT PRIOR DAY HOG REPORTS
FOR 03/15/2021**

BARROWS AND GILTS (Carcass Basis): 8508 head
Base Price 79.00-88.50, weighted average 84.46

SOWS (Live Basis): 8668 head
300-500 lbs. 62.00-88.75
Over 500 lbs. 78.00-89.75

WORLD AGRICULTURAL SUPPLY AND DEMAND ESTIMATES 03/09/21

WHEAT: The supply and demand outlook for 2020/21 U.S. wheat is mostly unchanged this month but there are offsetting by-class changes to exports and imports. White wheat exports are raised on continued strong sales and shipments to China and South Korea. Conversely, Hard Red Winter exports are lowered as commitments to several Western Hemisphere markets are below a year ago. The season-average farm price is unchanged at \$5.00 per bushel.

COARSE GRAINS: This month's 2020/21 U.S. corn supply and use outlook is unchanged from last month. The projected season-average farm price is unchanged at \$4.30 per bushel.

OILSEEDS: U.S. soybean supply and use projections for 2020/21 are mostly unchanged this month. With soybean crush and exports projected at 2.20 billion bushels and 2.25 billion bushels, respectively, ending stocks remain at 120 million bushels, down 405 million from last year's record. The U.S. season-average soybean price is projected at \$11.15 per bushel, unchanged from last month. Although current cash prices are significantly higher, prices received through January have averaged just over \$10.00 per bushel, reflecting forward pricing at lower prices. Soybean meal prices are also unchanged at \$400.00 per ton. The soybean oil price is forecast at 41.0 cents per pound, up 1 cent from last month.

MISSOURI GRAIN WEEKLY TRENDS

Compared to last Friday, Soybeans 0.11 to 0.26 lower, Wheat 0.14 to 0.15 lower, Corn 0.02 to 0.09 lower, Sorghum 0.06 to 0.07 lower.

Area	#1 Soybeans	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City				
Friday**	14.25-14.35	6.53	5.36-5.46	6.41
Monday	14.29-14.39	6.47	5.37-5.47	6.42
Tuesday	14.35-14.50	6.57	5.41-5.49	6.41
Wednesday	14.05-14.20	6.53	5.29-5.37	6.29
Thursday	14.09-14.24	6.43	5.34-5.42	6.34
Friday	14.08-14.23	6.39	5.34-5.42	6.34
St. Louis				
Friday**	14.62-14.65	6.83-6.88	5.88-5.89	6.23-6.46
Monday	14.66-14.69	6.77-6.82	5.89-5.91	6.24-6.47
Tuesday	14.68-14.69	6.87-6.92	5.91-5.92	6.23-6.46
Wednesday	14.38-14.41	6.83-6.88	5.78-5.79	6.11-6.34
Thursday	14.42-14.44	6.73-6.78	5.80-5.82	6.16-6.39
Friday	14.39	6.69-6.74	5.79-5.80	6.16-6.39
Central				
Friday**	14.10-14.15	6.34	5.31-5.36	—
Monday	14.14-14.19	6.28	5.32-5.37	—
Tuesday	14.20-14.30	6.38	5.31-5.36	—
Wednesday	13.95-14.00	6.34	5.19-5.24	—
Thursday	13.99-14.04	6.24	5.24-5.29	—
Friday	13.98-14.08	6.20	5.24-5.29	—
S.E. MO				
Friday**	14.47-14.62	—	5.71-5.86	—
Monday	14.50-14.66	—	5.75-5.87	—
Tuesday	14.55-14.72	—	5.73-5.87	—
Wednesday	14.20-14.42	—	5.59-5.75	—
Thursday	14.24-14.46	—	5.62-5.79	—
Friday	14.21-14.40	—	5.65-5.79	—

(PRICES PER BUSHEL) *NEW CROP **PREVIOUS WEEK'S PRICES

Afternoon National Slaughter Cattle Review for 03/12/21

Thus far for Friday negotiated cash trading has been limited on light demand in all major feeding regions with a few live purchases in Kansas and Nebraska at 114.00, however not enough purchases in any region for a full market trend. The last reported market in the Southern Plains was on Wednesday with live purchases at 114.00. In Nebraska on Wednesday, live purchases traded from 113.00-114.00 and dressed purchases at 180.00. In Colorado on Wednesday, live purchases traded at 114.00. On Wednesday in the Western Cornbelt, live purchases traded from 112.00-113.00 and dressed purchases from 178.00-180.00.

Negotiated Sales:					
Confirmed:	8424	Week Ago:	9775	Year Ago:	9550

Live Basis	Steers	Heifers
Over 80% Choice	113.50-114.00, avg 113.89	112.00-114.00, avg 113.89
65-80% Choice	114.00	114.00
35-65% Choice	114.00	-
0-35% Choice	-	-
Total All Grades	113.50-114.00, avg	112.00-114.00, avg 113.96

Dressed Basis	Steers	Heifers
Over 80% Choice	180.00	178.00
65-80% Choice	-	-
35-65% Choice	-	-
0-35% Choice	-	-
Total All Grades	180.00	178.00

Missouri Weekly Cattle Auction Summary 03/15/21

Receipts: 41,322 Week ago: 45,203 Year ago: 18,948

Compared to last week, feeders sold very uneven mostly from 2.00 lower to 2.00 higher. Very little consistency could be found in any weight or class except for perhaps 600 weights that sold mostly on the steady to 2.00 higher side. Another week with supplies on the heavy supply side as volume continues to run high, even as some of the northern auctions were on an off week and didn't hold sales this week. Several farmers made use of fertilizer buggies trying to get some ground covered before rains came late week and over the weekend. Grass took on a nice shade of green as warm weather arrived. Late week, however, took a turn and temperatures cooled down winds arrived and rains fell across the state. The southern third saw extremely heavy rainfall with some areas reporting 6+ inches resulting in some standing surface water, flooding, and a return of mud. Not uncommon for this time of year, but never welcome as it can make for some sick newborn calves. On the slaughter side of the markets this week, boxed beef cutouts lost ground with choice closing Friday at 225.87 down 5.46 and select 220.27 down 0.28, compared to the previous week. Feedlot sales lost some ground as week with around 90K head of negotiated sales reported as of the Friday afternoon report. Live sales for the week were mostly from 112.00-114.00 and dressed from 178.00-180.00. According to the latest Sterling Beef Profit Tracker, feedlots are currently 25.73 on the plus side while packers are 371.85 in the black. The Missouri Stocker Formula consist of 8389 head with a weighted average weight of 553.24 lbs. and a price value of 162.16, down 0.71 compared to last week.